

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	CODE	EXP	Ending Balance	Beginning balance
A. CURRENT ASSETS (100)=110+120+130+140+150)	100		135.314.549.438	137.544.870.827
I. Cash and cash equivalents	110		18.628.560.022	25.326.224.830
1. Cash	111	V.01	14.128.560.022	10.677.090.583
2. Cash and cash equivalents	112		4.500.000.000	14.649.134.247
II. Short-term financial investments	120	V.02	34.891.985.433	44.939.749.157
1. Short-term investments	121		34.891.985.433	45.292.874.157
2. Provision for devaluation of short-term security investments	129			(353.125.000)
III. Short-term receivables	130		33.062.171.987	32.265.921.894
1. Trade accounts receivables	131	V.03	20.340.388.714	11.846.564.186
2. Advances to supplier	132		8.151.944.827	7.568.880.423
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables (138,338)	135		6.991.791.629	15.272.430.468
6. Provision for bad receivables (*)	139		(2.421.953.183)	(2.421.953.183)
IV. Inventories	140		36.091.630.090	26.247.090.039
1. Inventories	141	V.04	36.512.460.199	26.667.920.148
2. Provision for devaluation of inventories (*)	149		(420.830.109)	(420.830.109)
V. Other current assets	150		12.640.201.906	8.765.884.907
1. Short-term prepaid expenses	151		498.658.600	229.576.589
2. VAT deductible	152			442.141
3. Tax and accounts receivable from State budget	154	V.05	37.798.629	
4. Other current assets	158		12.103.744.677	8.535.866.177
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		242.975.135.244	210.739.708.035
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
3. Other long-term receivables	218	V.07		
4. Provision for long-term bad receivable	219			
II. Fixed assets	220		167.997.479.586	153.289.602.664
1. Tangible fixed assets	221	V.08	16.613.951.422	13.833.694.413
- Historical cost	222		46.144.885.793	41.966.271.105
- Accumulated depreciation	223		(29.530.934.371)	(28.132.576.692)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	13.073.671.049	13.349.245.049
- Historical cost	228		17.452.939.542	17.452.939.542
- Accumulated depreciation	229		(4.379.268.493)	(4.103.694.493)
4. Construction in progress expenses	230	V.11	138.309.857.115	126.106.663.202
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		58.475.120.813	55.867.190.353
1. Investments in subsidiary	251			
2. Investment in joint-venture	252		244.630.468	244.630.468
3. Other long-term investments	258	V.13	61.355.912.982	58.293.454.982
4. Provision for devaluation of long-term security investment	259		(3.125.422.637)	(2.670.895.097)
V. Other long-term assets	260		16.502.534.845	1.582.915.018
1. Long-term prepaid expenses	261	V.14	16.502.534.845	1.582.915.018
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		378.289.684.682	348.284.578.862

CAPITAL SOURCE	CODE	EXP	Ending Balance	Beginning balance
A. LIABILITIES (300= 310+320)	300		63.940.097.985	28.041.158.317
I. Current liabilities	310		62.182.718.895	26.250.581.702
1. Short-term borrowing and debts	311	V.15	4.300.000.000	
2. Trade accounts payable	312		6.998.177.106	5.047.777.496
3. Advances from customers	313		576.898.970	1.089.024.148
4. Taxes and liabilities to State budget	314	V.16	21.845.386.385	15.798.017.703
5. Payable to employees	315		4.346.371.449	2.542.824.115
6. Payable expenses	316	V.17	1.495.544.951	1.494.629.776
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	21.412.177.683	827.949.530
10. Provision for current liabilities	320			
1 1. Bonus and welfare funds	323		1.208.162.351	(549.641.066)
II. Long-term liabilities	330		1.757.379.090	1.790.576.615
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		1.757.379.090	1.790.576.615
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+420)	400		314.349.586.697	320.243.420.545
I. Capital sources and funds	410		314.349.586.697	320.243.420.545
1. Paid-in capital	411	V.22	100.996.700.000	100.996.700.000
2. Capital surplus	412		108.601.176.000	108.601.176.000
3. Other capital of owner	413			
4. Treasury stock	414		(1.298.220.000)	(1.298.220.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		60.288.836.191	36.351.468.253
8. Financial reserve fund	418		11.085.963.291	7.690.893.133
9. Other fund belong to owner's equity	419			
10. Retained profit	420		34.675.131.215	67.901.403.159
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440= 300+400)	440		378.289.684.682	348.284.578.862

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	117.287.762.242	84.525.118.547
2. Deductions	02			
3. Net sales and services	10		117.287.762.242	84.525.118.547
4. Cost of goods sold	11	VI.27	66.124.102.844	48.827.240.372
5. Gross profit	20		51.163.659.398	35.697.878.175
6. Financial Income	21	VI.26	8.462.875.764	6.302.513.359
7. Financial expenses	22	VI.28	1.075.750.416	631.754.013
- Include: Interest expense	23		10.200.000	602.860.843
8. Selling Expenses	24		4.536.219.936	2.964.715.008
9. General and Administrative Expenses	25		7.931.673.058	5.589.711.675
10. Net operating profit	30		46.082.891.752	32.814.210.838
11. Other Income	31			
12. Other Expenses	32			
13. Other profit (40 = 31 - 32)	40			
14. Profit before tax	50		46.082.891.752	32.814.210.838
15. Current corporate income tax expenses	51	VI.30	11.407.760.537	5.436.083.159
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax	60		34.675.131.215	27.378.127.679
18. Earning per share	70		3.453	2.727

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct methods)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	1		46.082.891.752	32.814.210.838
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		1.673.931.679	1.585.942.571
Provisions	3		101.402.540	(310.400.710)
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(7.911.166.800)	(6.273.620.189)
Interest expenses	6		10.200.000	602.860.843
<i>3. Operating profit before the changes of current capital</i>	8		39.957.259.171	28.418.993.353
Changes in accounts receivable	9		(4.767.011.081)	19.704.241.367
Changes in inventories	10		(9.844.540.051)	(7.384.234.960)
Changes in trade payables (exclude interest payable, income tax payable)	11		(9.699.506.190)	(4.395.812.347)
Changes in prepaid expenses	12		2.367.805.413	596.873.467
Paid interest	13		(10.200.000)	(602.860.743)
Paid corporate income tax	14		(5.436.083.159)	(940.641.399)
Other receivables	15			
Other payables	16		(5.242.196.583)	(3.188.457.000)
<i>Net cash provided by (used in) operating activities</i>	20		7.325.527.520	32.208.101.638
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(31.350.815.852)	(31.376.392.924)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(4.900.000.000)	(480.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		1.256.181.724	4.756.859.000
5. Cash paid for joining capital in other companies	25		(3.124.908.000)	(525.000.000)
6. Withdrawal of capital in other companies	26		14.107.157.000	18.846.341.130
7. Cash received from interest, dividend and distributed profit	27		5.689.192.800	6.302.513.359
<i>Net cash used in investing activities</i>	30		(18.323.192.328)	(2.475.679.435)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		8.300.000.000	25.207.940.320
4. Cash paid to principal debt	34		(4.000.000.000)	(32.436.839.796)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(10.040.937.000)
<i>Net cash (used in) provided by financing activities</i>	40		4.300.000.000	(17.269.836.476)
Net cash during the period (50 = 20+30+40)	50		(6.697.664.808)	12.462.585.727
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		25.326.224.830	6.878.327.998
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	18.628.560.022	19.340.913.725